



# Hon. Robert T. Matsui

## Member of Congress

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Serving California's 5th District

FOR IMMEDIATE RELEASE  
Friday, April 04, 2003

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### MATSUI: NEW UNEMPLOYMENT REPORT REVEALS STAGNATING ECONOMY

WASHINGTON, DC—Today the Department of Labor released its most recent unemployment figures for March 2003. The data show that the U.S. economy lost another 108,000 jobs last month, bringing the total number of unemployed American workers to 8.4 million. Overall, more than 2.5 million workers have lost their jobs since January 2001. U.S. Representative Robert T. Matsui (D-CA) issued the following statement:

“Today’s unemployment report is another reminder of how millions of American families are hurting on the home front. The Bush Administration’s economic record speaks for itself. This President has lost 2.5 million jobs since he took office. And the tide rises with each passing month.

“Judging from the Republicans’ economic agenda, one has to wonder if anyone in the White House or the Republican Congressional leadership has any idea how to deal with this situation. The President’s dividend tax cut plan won’t create jobs or stimulate the economy. 108,000 workers lost their livelihoods last month. Will a dividend tax break help these individuals as they struggle to pay their rent or feed their family? Of course not. It’s an economic agenda completely out of touch with the reality facing American families.

“Responsible leadership means focusing on the problems that face millions of American families, and putting forward real solutions. The Republican economic agenda is failing, and every month more and more Americans pay the price.”

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